

Charity Registration No. SC050590 (Scotland)

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Gurvinder Brar	(Appointed 23 November 2020)
	Wendy Bellars	(Appointed 23 November 2020)
	Jennifer Broadley	(Appointed 23 November 2020)
	Charles Holmes	(Appointed 7 January 2021)
	Elsbeth Hough	(Appointed 23 November 2020)
	Dr Helen Wright	(Appointed 23 November 2020)

Charity number (Scotland) SC050590

Principal address Norton Park
57 Albion Road
Edinburgh
EH7 5QY

Independent examiner A J B Scholes Ltd
51 Bernard Street
Leith
Edinburgh
EH6 6SL

Bankers Unity Trust Bank plc
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B1 2HB

The Co-operative Bank
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Skelmersdale
WN08 6WT

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
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YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the period ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's written constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Young Speakers Scotland is a Scottish educational charity that aims to improve the lives of Scotland's young people. Our goal is to advance and promote the education and communication skills of children in Scotland, particularly those from disadvantaged circumstances, in order to lessen the poverty-related attainment gap and increase the employability of young people. We do this through a variety of debating and public speaking programmes, competitions and events.

Young Speakers Scotland (YSS) is a successor organisation to the English-Speaking Union Scotland, building on the ESU's work and expanding its charitable purpose. In November 2020, YSS was established as a Scottish Charitable Organisation (SCIO), SC050590.

Achievements and performance

In its first part-year of operation, YSS has undertaken a successful fund-raising drive, and established its own website – the latter taking longer than expected despite professional input, but being a very worthwhile undertaking. Workshops and competitions have been run online because of Covid19 but plans are underway for in-person events in 2022 including a Summer Camp which is part of the development of our flagship Speak Up Scotland programme.

A part-time assistant has been employed to work alongside the Programmes Director; it is intended that a new post be created in the coming year, in order to facilitate and promote the increased opportunities offered by the expanding Speak Up Scotland programme.

Education is at the very heart of our work. At YSS, we believe that the school a young person attends should never dictate their chance of success. For that reason, our work is focused on expanding access to extracurricular debating and public speaking to all schools in Scotland, no matter where they are located. Our events have included schools from as far south as Dumfries and Galloway and as far north as Thurso, and from the central belt to Scotland's islands.

As mentioned above, events this year have been conducted online because of Covid19 restrictions. This new format has proved popular and enabled geographically distanced beneficiaries to share in the same experience.

Our programmes supplement the school curriculum by equipping young people to think critically, speak confidently and work as a team; all in an enjoyable and supportive learning environment. Pupils who take part in debating and public speaking show a marked improvement in these and other skills.

Our work is varied and consists of workshops at schools, training for teachers and a wide variety of competitions and events. We are proud to partner with the Scottish Government and Parliament as well as a range of Scottish third sector organisations.

Financial review

Incoming resources in the period totalled £20,000. Resources expended in the period totalled £15,998.

The charity's funds at the balance sheet date totalled £4,002.

**YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT (CONTINUED)**

FOR THE PERIOD ENDED 31 JULY 2021

The trustees are committed to maintaining a level of reserves that is prudent to meet the trust's ongoing liabilities and to protect the long-term future of its activities and assets. The trust's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to ensure the availability of sufficient working funds in hand. The trust is committed to securing increased funding for operational activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Scottish Charitable Incorporated Organisation (SCIO), governed by a written constitution. The charity was registered on 23 November 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

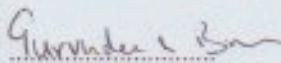
Gurvinder Brar	(Appointed 23 November 2020)
Wendy Bellars	(Appointed 23 November 2020)
Jennifer Broadley	(Appointed 23 November 2020)
Charles Holmes	(Appointed 7 January 2021)
Elspeth Hough	(Appointed 23 November 2020)
Alex Orr	(Appointed 23 November 2020 and resigned 7 May 2021)
Dr Helen Wright	(Appointed 23 November 2020)
Cameron Wyllie	(Appointed 23 November 2020 and resigned 1 July 2021)

The individuals who signed the charity trustee declaration forms which accompanied the application for incorporation of the organisation were deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation.

The board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Gurvinder Brar
Chair

Date: 25 - 02 - 2022

**YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF YOUNG SPEAKERS SCOTLAND**

I report on the financial statements of the charity for the period ended 31 July 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

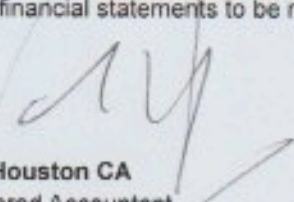
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ivan Houston CA
Chartered Accountant
Independent Examiner

51 Bernard Street
Leith
Edinburgh
EH6 6SL

Dated: 18/12/22

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	3	20,000
<u>Expenditure on:</u>		
Charitable activities	4	15,998
Net income for the period/ Net movement in funds		4,002
Fund balances at 23 November 2020		-
Fund balances at 31 July 2021		4,002

The statement of financial activities includes all gains and losses recognised in the period.


All income and expenditure derive from continuing activities.

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£
Fixed assets			
Intangible assets	7		1,950
Current assets			
Debtors	8	17,500	
Cash at bank and in hand		2,500	
		<u>20,000</u>	
Creditors: amounts falling due within one year	9	(17,948)	
		<u></u>	
Net current assets			2,052
Total assets less current liabilities			<u>4,002</u>
Income funds			
Unrestricted funds			4,002
			<u>4,002</u>

The financial statements were approved by the Trustees on 23-02-2022


 Gurvinder Brar
 Chair

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

Charity information

Young Speakers Scotland is a registered Scottish Charitable Incorporated Organisation, governed by a written constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The trust is not registered for VAT, and expenditure is shown inclusive of VAT.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% straight line basis
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Assets in the course of construction are not amortised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2021 £
Grants receivable for core activities	20,000

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

New Park Educational Trust	2,000
The JTH Trust	500
Nimar Charitable Trust	2,000
Cordis Charitable Trust	5,000
John Watson's Trust	1,000
Arnold Clark Community Fund	1,000
Swinton Paterson Trust	2,000
Hugh Fraser Foundation	5,000
Dr. Guthrie's Association	1,500
	<u>20,000</u>

4 Charitable activities

2021
£

Other costs	<u>15,998</u>
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Expenditure on charitable activities includes £500 charged by the independent examiner for accounts preparation and independent examination services.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

6 Employees

The average monthly number of employees during the period was:

2021
Number

Total	<u>-</u>
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There were no employees whose annual remuneration was more than £60,000.

YOUNG SPEAKERS SCOTLAND
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

7 Intangible fixed assets

	Website £
Cost	
At 23 November 2020	-
Additions	1,950
At 31 July 2021	1,950
Amortisation and impairment	
At 23 November 2020 and 31 July 2021	-
Carrying amount	
At 31 July 2021	1,950

8 Debtors

	2021 £
Amounts falling due within one year:	
Other debtors	17,500

9 Creditors: amounts falling due within one year

	2021 £
Trade creditors	1,950
Other creditors	15,498
Accruals and deferred income	500
	17,948

10 Related party transactions

The charity has entered into a cost-sharing arrangement with English Speaking Union Scottish Branches Education Fund (ESU Scotland), a charity registered in Scotland. Both organisations also share common board members.

Resources expended include costs of £15,498 recharged to the charity by ESU Scotland.

At the balance sheet date, creditors falling due within one year include £15,498 payable to ESU Scotland.