YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Wendy Bellars Gurvinder Brar Jennifer Broadley Ricarda Fillhardt

Charles Holmes Elspeth Hough

Zaynab Al Nasser

Jane Scott Dr Helen Wright (Appointed 14 April 2023)

(Appointed 2 March 2023)

Charity number (Scotland)

SC050590

Principal address

Norton Park 57 Albion Road Edinburgh EH7 5QY

Independent examiner

A.J.B. Scholes Ltd 51 Bernard Street

Leith Edinburgh EH6 6SL

Bankers

Unity Trust Bank plc 9 Brindlay Place Birmingham B1 2HB

The Co-operative Bank

PO Box 250 Skelmersdale WN08 6WT

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YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's written constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Young Speakers Scotland is a Scottish educational charity that aims to improve the lives of Scotland's young people. Our goal is to advance and promote the education and communication skills of children in Scotland, particularly those from disadvantaged circumstances, in order to lessen the poverty-related attainment gap and increase the employability of young people. We do this through a variety of debating and public speaking programmes, competitions and events.

Young Speakers Scotland (YSS) is a successor organisation to the English-Speaking Union Scotland, building on the ESU's work and expanding its charitable purpose. In November 2020, YSS was established as a Scottish Charitable Organisation (SCIO), SC050590.

Achievements and performance

Education is at the very heart of our work. At Young Speakers Scotland (YSS), we believe that the school a young person attends should never dictate their chance of success. For that reason, our work is focused on expanding access to extracurricular debating and public speaking in as many schools in Scotland as possible, no matter where they are located. Our work is varied and consists of workshops at schools, training for teachers and a wide variety of competitions and events.

Speak Up Scotland workshops remain a crucial part of our work, bringing debating to young people at state schools and helping these schools set up sustainable debating clubs.

As part of the development of our flagship project, Speak Up Scotland, YSS has grown its programme of workshops in schools which have no history of debating. Our programmes supplement the school curriculum by equipping young people to think critically, speak confidently and work as a team. These activities create an enjoyable and supportive learning environment. Pupils who take part in debating and public speaking show a marked improvement in the skills mentioned above. Feedback from teachers and pupils involved in our activities confirms the value of the experiences we offer.

In the academic year 2022/2023 we delivered 26 Speak Up Scotland in-school workshops bringing debating skills to state schools across Scotland. 300 young people participated in the workshops, building their skills in thinking strategically, speaking persuasively and engaging confidently. 100% of pupils who took part in our workshops say that as a result they would feel more comfortable taking part in a debate. 85% say they have more confidence, and 80% feel more able to work as a team. Two thirds of schools who participated in our St Andrew's Day Debating Competition this year were state schools, showing that the SUS workshops are giving pupils the confidence to take advantage of wider opportunities.

We continue to organise the main debating and public speaking competitions in Scotland, and are pleased to see increased success on the part of state schools relatively new to these activities. We were delighted that the Faculty of Advocates hosted the final of the Schools' Mace Competition, which took place on Saturday, 4th February 2023. The court room venue provided a real sense of occasion.

We continue to offer hybrid and varied options to schools in the north of Scotland and the islands on the west coast, in order to facilitate increased participation.

It's encouraging to see Speak Up Scotland schools entering our debating and public speaking competitions and achieving incredible results, which demonstrates that the programme is having its desired effect.

YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Financial review

Incoming resources in the period totalled £55,553. Resources expended in the period totalled £42,767.

The charity's funds at the balance sheet date totalled £42,064.

The trustees are committed to maintaining a level of reserves that is prudent to meet the trust's ongoing liabilities and to protect the long-term future of its activities and assets. The trust's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to ensure the availability of sufficient working funds in hand. The trust is committed to securing increased funding for operational activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Scottish Charitable Incorporated Organisation (SCIO), governed by a written constitution. The charity was registered on 23 November 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

Wendy Bellars

Gurvinder Brar

Jennifer Broadley

Amanda Callaghan

Ricarda Fillhardt

Vivian Gounari

Charles Holmes

Elspeth Hough

Zaynab Al Nasser

Jane Scott

Kerry Thirkell

Dr Helen Wright

(Resigned 19 June 2023)

(Appointed 14 April 2023)

(Resigned 28 October 2022)

(Appointed 2 March 2023)

(Resigned 12 November 2022)

The board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Gurvinder Brar

Trustee

Date: 18-01-2024

YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUNG SPEAKERS SCOTLAND

I report on the financial statements of the charity for the year ended 31 July 2023, which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ivan Houston C

Chartered Accountant Independent Examiner

51 Bernard Street

Leith

Edinburgh

EH6 6SL

YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		funds	funds		funds	funds	
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
Income from:							
Donations and							
legacies	3	52,000	3,509	55,509	15,400	36,111	51,511
Charitable activities	4	-	-	-	7,900	-	7,900
Investments	5	44	-	44	4	-	4
						-	
Total income		52,044	3,509	55,553	23,304	36,111	59,415
Expenditure on:							
Charitable activities	6	24,996	17,771	42,767	12,290	21,849	34,139
Net income/(expend	diture)						
for the year/	,						
Net movement in fu	ınds	27,048	(14,262)	12,786	11,014	14,262	25,276
		•	,			,	,
Fund balances at 1 A	August						
2022	3	15,016	14,262	29,278	4,002	-	4,002
Fund balances at 3	1 July						
2023		42,064	_	42,064	15,016	14,262	29,278
						====	====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG SPEAKERS SCOTLAND (A SCOTTISH CHARITABLE INCORPORATED ORGANISATION) BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
	Notes	2	2	L	2
Fixed assets					
Intangible assets	10		2,340		3,120
Tangible assets	11		509		-
Current accets			2,849		3,120
Current assets Cash at bank and in hand		40.760		07.404	
Casil at balik and ill fland		42,762		37,421	
Creditors: amounts falling due within					
one year	12	(3,547)		(11,263)	
Net current assets			39,215		26,158
Total assets less current liabilities			42.064		00.070
Total assets less current nabilities			42,064		29,278
Income funds					
Restricted funds	13		_		14,262
Unrestricted funds			42,064		15,016
			42,064		29,278

The financial statements were approved by the Trustees on

Gurvinder Gran

Trustee

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Young Speakers Scotland is a registered Scottish Charitable Incorporated Organisation, governed by a written constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The trust is not registered for VAT, and expenditure is shown inclusive of VAT.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website

20% straight line basis

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment

20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts Grants receivable for	50,000	1,509	51,509	-	125	125
core activities	2,000	2,000	4,000	15,400	35,986	51,386
	52,000 ======	3,509	55,509 ======	15,400	36,111	51,511 ======

FOR THE YEAR ENDED 31 JULY 2023

3	Donations and legacies						(Continued)
	Grants receivable for core activities						
	Scott Davidson						
	Charitable Trust	-	1,000	1,000	-	-	-
	James McNab Trust	-	1,000	1,000	-	-	-
	The Woodward Trust	2,000	-	2,000	-	-	-
	Arnold Clark Community						
	Fund	-	-	-	(1,000)	-	(1,000)
	Hugh Fraser Foundation	-	-	-	(5,000)	5,000	(5,000)
	Bauer Radio	-	-	-	-	3,000	3,000
	Stafford Trust	-	-	-	-	5,000	5,000
	Basil Death Trust	-	-	-	-	2,986	2,986
	The Brian Murtagh						
	Charitable Trust	-	-	-	- '	5,000	5,000
	Awards for All	-	-	-	-	10,000	10,000
	Mugdock Childrens Trust	-	-	-	-	500	500
	Cameron Wylie	-	=,	-	-	500	500
	The Grocers Charity	-	-	-	-	4,000	4,000
	Mercer Family Charity	-	-	-	2,000	-	2,000
	Christadelphian Samaritan Fund	_	_	_	400	_	400
	The Lady Marion Gibson						
	Trust	-	· -	-	1,000	_	1,000
	Walter Scott	-	-	-	10,000	-	10,000
	Anton Jeurgens Trust	-	-	-	5,000	-	5,000
	Leith Benevolent Trust	-	-	_	1,500	_	1,500
	Faculty of Advocates				1,500		1,500
		2,000	2,000	4,000	15,400	35,986	51,386
4	Charitable activities						
							Charitable
							activities 2022
	Services provided under contr	ract					7,900
5	Investments						
					Ur	restricted	Unrestricted
						funds	funds
						2023	2022
						£	£
	Interest receivable					44	4

FOR THE YEAR ENDED 31 JULY 2023

6 Charitable activities

	Direct and support costs 2023 £	Direct and support costs 2022
Staff costs	30,688	_
Depreciation and impairment	908	780
Other costs	11,171	33,359
	42,767	34,139
	42,767	34,139
Analysis by fund		
Unrestricted funds	24,996	12,290
Restricted funds	17,771	21,849
	42,767	34,139

Expenditure on charitable activities includes £1,440 (2022: £840) charged by the independent examiner for accounts preparation and independent examination services.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

The second was a supposed dailing the year was.	2023 Number	2022 Number
	2	
Employment costs	2023 £	2022 £
Wages and salaries	30,688	_

There were no employees whose annual remuneration was more than £60,000.

FOR THE YEAR ENDED 31 JULY 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Website

10 Intangible fixed assets

	£
Cost At 1 August 2022 and 31 July 2023	3,900
Amortisation and impairment At 1 August 2022 Amortisation charged for the year	780 780
At 31 July 2023	1,560
Carrying amount At 31 July 2023	2,340
At 31 July 2022	3,120

11 Tangible fixed assets

	Plant and equipment
Cost	£
Additions	637
At 31 July 2023	637
Depreciation and impairment Depreciation charged in the year	128
At 31 July 2023	128
Carrying amount	
At 31 July 2023	509

FOR THE YEAR ENDED 31 JULY 2023

12	Creditors: amounts falling due within one year		
		2023 £	2022 £
	Other taxation and social security	474	_
	Other creditors	1,665	10,562
	Accruals and deferred income	1,408	701
		3,547	11,263

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement i		
	Incoming Resources Ba resources expended 1 Aug		Balance at August 2022	Incoming resources		Balance at 31 July 2023
	£	£	£	£	£	£
Speak Up Scotland	36,111	(21,849)	14,262	3,509	(17,771)	-

The Speak Up Scotland fund represents funds received to develop a programme of debating and public speaking workshops in schools. Funding has been provided by the Scott Davidson Charitable Trust, the James McNab Trust, the Big Give Trust and donations from individual schools.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 July 2023 are represented by:						
Intangible fixed assets	2,340	-	2,340	3,120	-	3,120
Tangible assets	509	-	509	-	-	-
Current assets/(liabilities)	39,215	-	39,215	11,896	14,262	26,158
	42,064	-	42,064	15,016	14,262	29,278

15 Related party transactions

FOR THE YEAR ENDED 31 JULY 2023

15 Related party transactions

(Continued)

The charity has entered into a cost-sharing arrangement with English Speaking Union Scottish Branches Education Fund (ESU Scotland), a charity registered in Scotland. Both organisations also share common board members.

income from donations and legacies includes donations totalling £50,000 (2022: £nil) received from ESU Scotland.

Income from charitable activities includes £nil (2022: £7,900) for organising a St Andrews Day event, on behalf of ESU Scotland.

Resources expended include costs of £751 (2022: £24,912) recharged to the charity by ESU Scotland.

At the balance sheet date, creditors falling due within one year include £27 (2022: £10,562) payable to ESU Scotland.