

Charity registration number SC050590 (Scotland)

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Gurvinder Brar  
Jennifer Broadley  
Ricarda Fillhardt  
Charles Holmes  
Conor Keir

(Appointed 14 December  
2023)

Andrew Milburn

(Appointed 28 November  
2024)

Zaynab Al Nasser  
Jane Scott

**Charity number (Scotland)**

SC050590

**Principal address**

Norton Park  
57 Albion Road  
Edinburgh  
EH7 5QY

**Independent examiner**

A.J.B. Scholes Ltd  
8 Walker Street  
Edinburgh  
EH3 7LA

**Bankers**

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN08 6WT

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**YOUNG SPEAKERS SCOTLAND  
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)  
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# **YOUNG SPEAKERS SCOTLAND**

## **(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 JULY 2024**

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's written constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Young Speakers Scotland is a Scottish educational charity that aims to improve the lives of Scotland's young people. Our goal is to advance and promote the education and communication skills of children in Scotland, particularly those from disadvantaged circumstances, in order to lessen the poverty-related attainment gap and increase the employability of young people. We do this through a variety of debating and public speaking programmes, competitions and events.

Young Speakers Scotland (YSS) is a successor organisation to the English-Speaking Union Scotland, building on the ESU's work and expanding its charitable purpose. In November 2020, YSS was established as a Scottish Charitable Organisation (SCIO), SC050590.

#### **Achievements and performance**

Education is at the very heart of our work. At Young Speakers Scotland (YSS), we believe that the school a young person attends should never dictate their chance of success. For that reason, our work is focused on expanding access to extracurricular debating and public speaking in as many schools in Scotland as possible, no matter where they are located. Our work is varied and consists of workshops at schools, training for teachers and a wide variety of competitions and events.

Speak Up Scotland workshops remain a crucial part of our work, bringing debating to young people at state schools and helping these schools set up sustainable debating clubs.

As part of the development of our flagship project, Speak Up Scotland, YSS has grown its programme of workshops in schools which have no history of debating. Our programmes supplement the school curriculum by equipping young people to think critically, speak confidently and work as a team. These activities create an enjoyable and supportive learning environment. Pupils who take part in debating and public speaking show a marked improvement in the skills mentioned above. Feedback from teachers and pupils involved in our activities confirms the value of the experiences we offer.

In the academic year 2023/2024 we delivered 49 Speak Up Scotland in-school workshops bringing debating skills to 40 state schools across Scotland, covering as far West as Portree and North as Thurso. 1,000 young people participated in the workshops, building their skills in thinking strategically, speaking persuasively and engaging confidently. Post event feedback was particularly encouraging: 68% of the young people say they have more confidence of speaking in public after the workshops and 80% feel more able to work as a team.

This academic year we piloted with running multi-school debating events in Inverness and Aberdeen. On the back of excellent feedback, we will make this a regular event and look forward to expanding the number of schools from the local area.

Another measure of success of Speak Up Scotland workshops are the percentage of pupils gaining confidence and going onto participate in YSS competitions. This year 30% of these pupils participated across YSS competitions, up from 25% last year.



**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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We continue to organise the Schools' Mace Debating and Public Speaking competitions in Scotland. We are pleased to see increased success on the part of state schools relatively new to these activities. We can say with great pleasure that the Mace Debating finalists and winners were part of the Scottish National team which won the World Debating Championships in Serbia. Their success was recognised by First Minister John Swinney in Edinburgh.

We continue to offer hybrid and varied options to schools in the north of Scotland and the islands on the west coast, in order to facilitate increased participation.

It's encouraging to see Speak Up Scotland schools entering our debating and public speaking competitions and achieving incredible results, which demonstrates that the programme is having its desired effect.

**Financial review**

These financial statements present the results of the charity and of its predecessor English Speaking Union using merger accounting, in accordance with the requirements of Scottish charity accounting regulations.

Incoming resources in the period totalled £70,656. Resources expended in the period totalled £67,032.

The charity's funds at the balance sheet date totalled £647,300.

The trustees are committed to maintaining a level of reserves that is prudent to meet the trust's ongoing liabilities and to protect the long-term future of its activities and assets. The trust's reserves policy seeks to balance these priorities by holding a level of reserves sufficient to ensure the availability of sufficient working funds in hand. The trust is committed to securing increased funding for operational activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

The charity is a registered Scottish Charitable Incorporated Organisation (SCIO), governed by a written constitution. The charity was registered on 23 November 2020.

The trustees who served during the period and up to the date of signature of the financial statements were:

Wendy Bellars	(Resigned 24 November 2023)
Gurvinder Brar	
Jennifer Broadley	
Ricarda Fillhardt	
Charles Holmes	
Elspeth Hough	(Resigned 28 December 2024)
Conor Keir	(Appointed 14 December 2023)
Andrew Milburn	(Appointed 28 November 2024)
Zaynab Al Nasser	
Jane Scott	
Dr Helen Wright	(Resigned 25 November 2023)

The board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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The trustees' report was approved by the Board of Trustees.



.....  
Andrew Milburn  
**Trustee**

Date: 25 APRIL 2025

**YOUNG SPEAKERS SCOTLAND  
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF YOUNG SPEAKERS SCOTLAND**

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I report on the financial statements of the charity for the year ended 31 July 2024, which are set out on pages 5 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

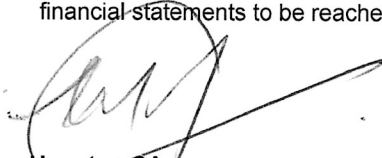
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
**Ivan Houston CA**  
Chartered Accountant  
Independent Examiner

8 Walker Street  
Edinburgh  
EH3 7LA

Dated: 24/4/24

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	20,680	(940)	19,740	62,125	3,509	65,634
Investments	4	50,916	-	50,916	36,632	-	36,632
<b>Total income</b>		<u>71,596</u>	<u>(940)</u>	<u>70,656</u>	<u>98,757</u>	<u>3,509</u>	<u>102,266</u>
<b>Expenditure on:</b>							
Raising funds	5	1,200	-	1,200	1,200	-	1,200
Charitable activities	6	57,046	8,786	65,832	37,467	17,771	55,238
<b>Total expenditure</b>		<u>58,246</u>	<u>8,786</u>	<u>67,032</u>	<u>38,667</u>	<u>17,771</u>	<u>56,438</u>
Net gains/(losses) on investments	10	<u>3,535</u>	<u>-</u>	<u>3,535</u>	<u>(7,311)</u>	<u>-</u>	<u>(7,311)</u>
<b>Net income/(expenditure)</b>		<u>16,885</u>	<u>(9,726)</u>	<u>7,159</u>	<u>52,779</u>	<u>(14,262)</u>	<u>38,517</u>
Transfers between funds		<u>(7,228)</u>	<u>7,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	7	<u>9,657</u>	<u>(2,498)</u>	<u>7,159</u>	<u>52,779</u>	<u>(14,262)</u>	<u>38,517</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		<u>596,232</u>	<u>43,909</u>	<u>640,141</u>	<u>543,453</u>	<u>58,171</u>	<u>601,624</u>
<b>Fund balances at 31 July 2024</b>		<u>605,889</u>	<u>41,411</u>	<u>647,300</u>	<u>596,232</u>	<u>43,909</u>	<u>640,141</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**YOUNG SPEAKERS SCOTLAND  
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)  
BALANCE SHEET**

**AS AT 31 JULY 2024**

		2024		2023	
	Notes	merger basis		merger basis	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		1,560		2,340
Tangible assets	13		407		509
Investment property	14		400,000		400,000
Investments			149,788		145,859
			<u>551,755</u>		<u>548,708</u>
<b>Current assets</b>					
Debtors	15	6,912		-	
Cash at bank and in hand		90,540		94,980	
		<u>97,452</u>		<u>94,980</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(1,907)</u>		<u>(3,547)</u>	
<b>Net current assets</b>			95,545		91,433
<b>Total assets less current liabilities</b>			<u>647,300</u>		<u>640,141</u>
<b>The funds of the charity</b>					
Restricted income funds	17		41,411		43,909
Unrestricted funds			605,889		596,232
			<u>647,300</u>		<u>640,141</u>

The financial statements were approved by the trustees on 28 April 2025



Andrew Milburn  
Trustee

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**1 Accounting policies**

**Charity information**

Young Speakers Scotland is a registered Scottish Charitable Incorporated Organisation, governed by a written constitution.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

On 23 November 2023, the activities of the charities English Speaking Union Scotland (ESU) and Young Speakers Scotland (YSS) were formally merged.

These financial statements have been prepared using merger accounting, in accordance with the requirements of the Charities SORP section 27. The results of the two entities, Young Speakers Scotland and English Speaking Union Scotland, are therefore presented on a combined basis. The comparative amounts in these financial statements have been restated accordingly.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The trust is not registered for VAT, and expenditure is shown inclusive of VAT.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising events.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% straight line basis
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**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Investment property**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

**1.9 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.10 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**1 Accounting policies**

**(Continued)**

**1.11 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.12 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	20,640	1,530	22,170	60,000	1,509	61,509
Grants receivable for core activities	-	(2,470)	(2,470)	2,000	2,000	4,000
Membership fees	40	-	40	125	-	125
	<u>20,680</u>	<u>(940)</u>	<u>19,740</u>	<u>62,125</u>	<u>3,509</u>	<u>65,634</u>
<b>Grants receivable for core activities</b>						
Scott Davidson Charitable Trust	-	-	-	-	1,000	1,000
James McNab Trust	-	-	-	-	1,000	1,000
The Woodward Trust	-	-	-	2,000	-	2,000
Basil Death Trust	-	3,000	3,000	-	-	-
Hugh Fraser Foundation	-	3,000	3,000	-	-	-
US State Dept	-	(8,470)	(8,470)	-	-	-
	<u>-</u>	<u>(2,470)</u>	<u>(2,470)</u>	<u>2,000</u>	<u>2,000</u>	<u>4,000</u>

**4 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	40,901	30,000
Investment income	9,652	6,588
Interest receivable	363	44
	<u>50,916</u>	<u>36,632</u>

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**5 Expenditure on raising funds**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Investment management	1,200	1,200

**6 Expenditure on charitable activities**

	<b>Direct and support costs 2024 £</b>	<b>Direct and support costs 2023 £</b>
<b>Direct costs</b>		
Staff costs	30,898	30,688
Depreciation and impairment	882	908
Other costs	34,052	23,642
	<u>65,832</u>	<u>55,238</u>
<b>Analysis by fund</b>		
Unrestricted funds	57,046	37,467
Restricted funds	8,786	17,771
	<u>65,832</u>	<u>55,238</u>

Expenditure on charitable activities includes £1,800 (2023: £1,440) charged by the independent examiner for accounts preparation and independent examination services.

**7 Net movement in funds**

The net movement in funds is stated after charging/(crediting):

	<b>2024 £</b>	<b>2023 £</b>
Depreciation of owned tangible fixed assets	102	128
Amortisation of intangible assets	780	780

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	2	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	30,898	30,688
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**10 Gains and losses on investments**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) arising on:		
Revaluation of investments	3,535	(7,311)
	<u>          </u>	<u>          </u>

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**12 Intangible fixed assets**

	<b>Website</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2023 and 31 July 2024	3,900
	<u>          </u>
<b>Amortisation and impairment</b>	
At 1 August 2023	1,560
Amortisation charged for the year	780
	<u>          </u>
At 31 July 2024	2,340
	<u>          </u>
<b>Carrying amount</b>	
At 31 July 2024	1,560
	<u>          </u>
At 31 July 2023	2,340
	<u>          </u>

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**13 Tangible fixed assets**

	Plant and equipment £
<b>Cost</b>	
At 1 August 2023	637
At 31 July 2024	637
<b>Depreciation and impairment</b>	
At 1 August 2023	128
Depreciation charged in the year	102
At 31 July 2024	230
<b>Carrying amount</b>	
At 31 July 2024	407
At 31 July 2023	509

**14 Investment property**

	2024 £
<b>Fair value</b>	
At 1 August 2023 and 31 July 2024	400,000

Investment property comprises 23 Atholl Crescent, Edinburgh. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

**15 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,000	-
Prepayments and accrued income	3,912	-
	6,912	-

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**16 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	264	474
Other creditors	-	1,665
Accruals and deferred income	1,643	1,408
	<u>1,907</u>	<u>3,547</u>

**17 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 August 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 July 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Evelyn Small	42,843	-	(4,432)	-	38,411
Speak Up Scotland	-	7,530	(4,354)	(176)	3,000
US State Department	1,066	(8,470)	-	7,404	-
	<u>43,909</u>	<u>(940)</u>	<u>(8,786)</u>	<u>7,228</u>	<u>41,411</u>

<b>Previous year:</b>	<b>At 1 August 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 July 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Evelyn Small	42,843	-	-	-	42,843
Speak Up Scotland	14,262	3,509	(17,771)	-	-
US State Department	1,066	-	-	-	1,066
	<u>58,171</u>	<u>3,509</u>	<u>(17,771)</u>	<u>-</u>	<u>43,909</u>

The funds were held for the following purposes:

- **Speak Up Scotland Fund** - Represents funds received to develop a programme of debating and public speaking workshops in schools. Funding has been provided by the Basil Death Trust, Hugh Fraser Foundation and donations from individual schools.
- **Evelyn Small Legacy** - Used to support public speaking competitions.

**YOUNG SPEAKERS SCOTLAND**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

**18 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 July 2024 £
General funds	596,232	71,596	(58,246)	(7,228)	3,535	605,889
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 August 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 July 2023 £</b>
General funds	543,453	98,757	(38,667)	-	(7,311)	596,232
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**19 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Intangible fixed assets	1,560	-	1,560
Tangible assets	407	-	407
Investment properties	400,000	-	400,000
Investments	149,788	-	149,788
Current assets/(liabilities)	54,134	41,411	95,545
	<u>605,889</u>	<u>41,411</u>	<u>647,300</u>
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Intangible fixed assets	2,340	-	2,340
Tangible assets	509	-	509
Investment properties	400,000	-	400,000
Investments	145,859	-	145,859
Current assets/(liabilities)	47,524	43,909	91,433
	<u>596,232</u>	<u>43,909</u>	<u>640,141</u>
	<u>          </u>	<u>          </u>	<u>          </u>

**20 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).